

## Setting Up a Business in Vietnam Tax Planning and Profit Repatriation

Thursday, 7<sup>th</sup> May 2009  
Legend Hotel, Kuala Lumpur

"HANOI, March 17 2009 (Reuters) - Vietnam's economy will begin to recover from the end of this year and quickly return to growth levels seen before it was hit by the fallout of the financial crisis, the country's deputy prime minister said on Tuesday"

### Get Ready for Vietnam's Economic Recovery – Prepare Now!

- Briefing on Vietnam Investment and Enterprise Law
- Business sectors subject to conditions and how to strategize market entry
  - Market entry strategies for distribution and trading business
  - Foreign contractors
- Corporate Income Tax updates and planning strategies
- Case study: Effective tax planning and profit repatriation strategies for Malaysian companies in Vietnam
- Withholding tax (corporate income tax and VAT) for Malaysian contractors and service providers with projects in Vietnam (New Circular 134)
- Avoiding VAT pitfalls for foreign contractors
- Personal Income Tax Law (1.1.2009) and tax equalization
- Practical challenges in dealing with tax authorities in finalizing tax status
- Typical accounting issues in Vietnam

### Who Should Attend

- CEOs, Directors and general managers
- CFO, Financial controllers and lawyers
- Contract managers and engineers
- Business development / Sales and marketing directors and managers

### Course Objectives

- Understand salient aspects of Vietnam Investment Law and Enterprise Law
- Learn how to strategize market entry for distribution, trading and contracting business
- Learn about updates on the corporate income tax law and identify tax planning strategies
- Understand the new Circular 134 and calculate withholding tax (corporate tax and VAT) for various types of remittance out of Vietnam – construction projects, engineering services, royalties, supplies of equipment
- Understand how to avoid unclaimable VAT from eroding your profit margin in contracting projects
- Understand the Personal Income Tax Law and tax equalization package for expatriates
- Appreciate the practical challenges in dealing with the tax authorities
- Appreciate the challenges of managing accounting and finance in Vietnam

## Speaker and Consultant

### Mr Lim Chor Ghee

MBA(HW, UK), MIntS(Syd), PECB(USQ),  
BComm(Melb), CPA(Aust), CA(M), AIB(USA), MNCC,  
ATII

Chor Ghee is a Partner of VIETVALUES Audit and Consulting Group, Vietnam and has serviced many foreign companies for their business expansion into Vietnam. His roles in the accounting firm of more than 150 professional staff include foreign direct investment advisory, tax planning and compliance, and outsourced accounting services. He is a regular conference speaker on Vietnam investment and cross border financial management topics.

Before venturing to Vietnam, he was the Vice President for a multinational company listed in Hong Kong with turnover of more than USD1.5 billion in 2001. At that time, he managed the group's legal and corporate affairs for business operations in more than 15 countries. Earlier, he trained with international accounting firms Coopers & Lybrand and Price Waterhouse.

He graduated with several master and bachelor degrees in accounting, business management, e-commerce and political science, and is a professional member of several accounting and tax associations.



### VIETVALUES Audit and Consulting Group ([www.vietvalues.com](http://www.vietvalues.com))

VIETVALUES Group provides consulting, auditing, taxation, M&A, valuation / appraisal and book-keeping services and has more than 150 professional staff in Ho Chi Minh City.

We speak Vietnamese, English, Japanese and Chinese.

- Audit and Assurance
- Tax Advisory and Compliance Services
- Accounting and Business Process Outsourcing Services
- FDI Advisory and Investment License Application
- M&A and Business Valuations

### PELIGO Advanced Learning Academy

A regional alliance of conference organizers and training companies that brings to you strategic financial and business management programs aimed at equipping professionals with global managerial skills. Our event producers are university graduates with many years of experience in putting together contemporary conference and workshop topics for highly targeted audience. We invite expert speakers who are practicing consultants, senior corporate executives and distinguished academics with extensive experience in the areas of cross border financial management, international tax planning, corporate finance, strategic management and applied accounting. Over the years, we have received the continuous support from our clients and sponsors that include major public listed and multinational companies, large enterprises, government bodies and established consulting firms in the region.

## Registration Details

**RM680 per person**  
(10% discount for groups of 3)

E-mail: [peligotraining@gmail.com](mailto:peligotraining@gmail.com)

Hot Fax + 848 3838 9119 (Vietnam)

Event Consultant:

**Mr EC Tan** (Ho Chi Minh City)  
**+6012 2916617 (HP M'sia)**  
**+84 93805 9753 (HP Vietnam)**

## Sign Me Up!

**Setting Up a Business in Vietnam**  
**Tax Planning and Profit Repatriation**  
(7 May 2009)

Name: 1)

2)

3)

Company:

Address:

E-mail:

Contact person:

Office Tel:

Fax:

### Note:

Confirmation of attendance is subject to receipt of full payment. No cancellation will be entertained after confirmation, but substitutes are allowed.

## Organized by:

**Peligo Training Solutions S/B (670106-K)**  
Suite 33-01, 33<sup>rd</sup> Floor, Menara Keck Seng  
203 Jalan Bukit Bintang  
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[www.vietvalues.com](http://www.vietvalues.com)  
[www.vietnamappraisal.com](http://www.vietnamappraisal.com)

## Other workshops on Vietnam Investment and Taxation:

Tax Planning, Compliance and Accounting  
Issues in Vietnam (Monday 20th April 2009  
Legend Hotel, Kuala Lumpur)

Financial Due Diligence for Mergers and  
Acquisition in Vietnam (Thursday 11th June  
2009, Legend Hotel, Kuala Lumpur)

Setting Up a Business in Vietnam, Tax Planning  
and Profit Repatriation (Monday 20th July 2009,  
Legend Hotel, Kuala Lumpur)

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### AGENDA

<b>0830 - 0900</b>	Registration
<b>0900 - 1030</b>	<ul style="list-style-type: none"> <li>• Setting up business enterprises under Vietnam's Investment Law and Enterprise Law</li> <li>• Market entry strategies for business sectors subject to conditions – distribution and trading / foreign contractors</li> </ul>
<b>1030 – 1050</b>	<b>Coffee break</b>
<b>1050 – 1300</b>	<ul style="list-style-type: none"> <li>• Corporate income tax updates and planning strategies</li> <li>• Case study: Effective tax planning and profit repatriation strategies for Malaysian companies in Vietnam</li> </ul>
<b>1300 - 1400</b>	<b>Lunch</b>
<b>1400 - 1530</b>	<ul style="list-style-type: none"> <li>• Withholding tax (corporate income tax and VAT) for Malaysian contractors and service providers with projects in Vietnam (New Circular 134)</li> <li>• Avoiding VAT pitfalls for foreign contractors</li> </ul>
<b>1530 – 1550</b>	<b>Coffee break</b>
<b>1550 – 1700</b>	<ul style="list-style-type: none"> <li>• Personal Income Tax Law (1.1.2009) and tax equalization</li> <li>• Practical challenges in dealing with tax authorities in finalizing tax status</li> <li>• Typical accounting issues in Vietnam</li> </ul>