

VIETNAM: INTERNATIONAL TAX PLANNING MASTERCLASS

Monday 27th June 2011
Peninsular Excelsior Hotel, Singapore

Following from the success of the International Tax Planning MasterClass in Ho Chi Minh City on 4th May 2011 where more than 60 senior tax and accounting professionals attended the workshop, we are proud to bring this MasterClass to Vietnam investors in Kuala Lumpur and Singapore.

Speaker will discuss the strategic issues for cross border investment and deliberate on the strategies and practice of international tax planning in the context of Vietnamese taxation laws and Double Taxation Agreement (DTA) between Vietnam and Singapore. Practical aspects of expatriate tax planning shall also be covered.

Invaluable planning tips for how to legally delay tax payments and avoiding unexpected tax leakages in an economic downturn shall be offered. Participants will also be briefed on how to prepare and anticipate the requirements for tax audit and investigation in Vietnam.

Our cross border tax expert will share with the participants on how Singapore and Hong Kong could provide tax effective structures for international trading, investment holding and regional treasury for investment into Vietnam.

Part 1

Strategic issues for cross border investment into Vietnam

1. Management and control of business
2. Effective tax planning and administration
3. Foreign exchange risk management
4. Financing, working capital and treasury management
5. Profit repatriation – avoiding profit trap and unexpected tax leakages

Part 2

International Tax Planning & Vietnam Tax

1. Vietnam taxation – important pointers
2. Doubly taxed? Understanding Vietnamese tax laws and articles in DTA
 - a. The concept of tax residence
 - b. Permanent Establishment and Business Profit
 - c. Withholding Tax on profit repatriation
 - d. Capital Gains Tax
3. Special issues:
 - a. Vietnam's Foreign Contractors' Withholding Tax
 - b. Official tax invoice system, contracts and remittances
4. Banking and treasury management - important aspects of tax planning
5. Avoiding profit-trap in Vietnam due to tax issues
6. Practical challenges in applying Double Tax Agreement in Vietnam
7. Singapore and Hong Kong companies for investment holding, international trading, intellectual property protection and treasury functions

Part 3

Handling Tax Audit and Investigation in Vietnam

1. The process of tax audit and investigation
 - a. How tax audit is initiated
 - b. How tax audit is conducted
 - c. Tax officers & reporting structure
2. What to look out for:
 - a. Tax compliance status
 - b. Contracts, invoices and supporting documents
 - c. Inventory records
 - d. Payment to foreign suppliers - withholding tax
3. Preparing for Tax Audit - Best Practices

Part 4

Tax Planning for Expatriates

1. Taxing expatriates in Vietnam
2. Exemption / relief under Double Tax Agreement? The law and practice
3. Work Permits, Residence Pass and Tax Status
4. Structuring tax efficient employment package
5. How to avoid double tax – practical planning tips and case studies

Speaker

Lim Chor Ghee

CPA Aust, CA (M'sia), CIT (M'sia), AIB(USA)
MBA (UK), MIntS (Syd), MAdvBP(UNISA), BComm (Melb)

Chor Ghee is the Partner of VIETVALUES Audit and Consulting Group, a strategic associate of Tricor Group in Vietnam. He is involved in foreign direct investment advisory, cross-border tax planning, and outsourced payroll and accounting services. He has serviced many foreign companies for their business expansion into Vietnam.

Chor Ghee is regularly invited to speak at conferences and workshops on Vietnam investment and cross-border financial management and tax planning in Singapore, Hong Kong, Europe, Malaysia and Vietnam.

He was the Vice President for a multinational company listed in Hong Kong with turnover of more than USD1.5 billion in 2001 /2002. At that time, he managed the group's legal and corporate affairs for business operations in more than 15 countries. Earlier, he trained with international accounting firms - Coopers & Lybrand and Price Waterhouse.

He graduated with several master and bachelor degrees in accounting, business management, e-commerce and political science from Australia and United Kingdom. Chor Ghee is a member of several professional accountancy and taxation bodies and international business association in USA, Australia and Malaysia.

Who Should Attend

- CEOs, Directors and Country Managers
- CFOs, Financial Controllers and Chief Accountants
- Tax Directors and Managers
- Legal advisors and consultants

Registration Details

Early Birds! Pay By 17th June 2011

SGD 650 per person

10% discount for groups of 3

Normal Price

SGD 800 per person

10% discount for groups of 3

Event Consultants



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Supporting Organizations



VIETVALUES Audit and Consulting Group

www.vietvalues.com

VIETVALUES Audit & Consulting Group provides investment consulting, auditing, taxation, M&A, valuation / appraisal and accounting services. The Group has more than 200 professional staff in Ho Chi Minh City, Hanoi and 8 other offices throughout Vietnam.

In 2011, VIETVALUES Consulting becomes the strategic associate for Tricor Group in Vietnam.

Our engagement partners and consultants are accounting, finance and legal professionals who are well-equipped to address your business needs in leveraging opportunities while meeting the challenges of operating in Vietnam.

We speak Vietnamese, English and Chinese, and service foreign and Vietnamese clients in the following areas.

- Audit and Assurance
- Tax Advisory and Compliance Services
- Accounting and Book-keeping
- FDI Advisory and Investment License Application
- M&A and Business Valuations
- Construction audit and accounting



Tricor Group ("Tricor"), a member of The Bank of East Asia Group, is a global provider of integrated Business,

Corporate and Investor Services. As a business enabler, Tricor provides outsourced expertise in corporate administration, compliance and business support functions that allows clients to concentrate on what they do best - Building Business.

Tricor has built its reputation and professional expertise through the acquisition of certain practices from major international accounting and professional firms in Barbados, British Virgin Islands, Brunei, Dubai, Hong Kong, Indonesia, Labuan, Macau, Mainland China, Malaysia, Singapore, Thailand and the United Kingdom, as well as through organic growth and development.

Tricor's qualified professionals are experts in corporate structuring and advisory functions, offering services in Accounting; China Entry & Consulting; Company Formation, Corporate Governance & Company Secretarial; Executive Search & Human Resources Consulting; Initial Public Offerings & Share Registration; Fund, Payroll, Treasury & Trust Administration; and Management Consulting.

Tricor's client portfolio includes the majority of companies listed on the Hong Kong Stock Exchange, more than 580 companies listed in Singapore and Malaysia, over 35 per cent of the Fortune 500 companies, as well as a significant share of multinationals and private enterprises operating across international markets.

Event Organizer PELIGO Advanced Learning Academy



A regional alliance of conference organizers and training companies that brings to you strategic financial and business management programs aimed at equipping professionals with global managerial skills. Our event producers have many years of experience in putting together contemporary conference and workshop topics for highly targeted audience. We invite expert speakers who are practicing consultants, senior corporate executives and distinguished academics with extensive experience in the areas of cross border financial management, international tax planning, corporate finance, strategic management and applied accounting. Over the years, we have received the continuous support from our clients and sponsors that include major public listed and multinational companies, large enterprises, government bodies and established consulting firms in the region.

Our Most Recent Vietnam Investment Workshops

- VIETNAM: International Tax Planning MasterClass
4 May 2011, Norfolk Hotel, **HCMC**
4 July 2011, Mercure La Gare, **Hanoi**
- VIETNAM: Corporate Management of Foreign Exchange Exposure
21 April 2011, Sheraton Hotel, **HCMC** (in collaboration with CFVG)
- VIETNAM: Trading and Distribution Market Entry Strategies, Investment Laws and Tax Planning
14 March 2011 Pullman **Bangkok**
18 March 2011 Legend Hotel, **Singapore**
- INVEST VIETNAM: Business Opportunities, Applying for Licenses to Set Up Business and Managing Business
17 January 2011, Legend Hotel, **Kuala Lumpur**
- VIETNAM - Investment Licensing, Company Set Up and Effective Management & Control,
22 October, 2010, Legend Hotel, **Kuala Lumpur**
19 August 2010, Peninsular Excelsior Hotel, **Singapore**
- VIETNAM: Foreign Contractors and Service Providers - Licensing and Business establishment, Tax Planning and Financial Management
29 June 2010, Peninsular Excelsior, **Singapore**
11 June 2010, Legend Hotel, **Kuala Lumpur**

Sign Me Up!
Registration Form

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MASTERCLASS**

Monday 27th June 2011
Peninsular Excelsior Hotel, Singapore

	<u>Name</u>	<u>Email</u>	<u>Designation</u>
1.	_____	_____	_____
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3.	_____	_____	_____
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(10% discount applies to group of 3 or more)

Company: _____

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Do you have an existing business operation in Vietnam? YES / NO

Payment / Terms & Conditions

- Confirmation of attendance is subject to receipt of full payment. No cancellation will be allowed after confirmation, but substitutes are allowed. The management have the right to change the date / venue of the event (in unavoidable situation) with notice to be given in advance to participants.
- Payment methods:
Cheque issued to **VINMAS RESOURCES PTE LTD**
10 Anson Road, #15-14 International Plaza, Singapore 079903.
Direct bank-in: **OCBC 629 184 607 001**

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Monday 27th June 2011
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0830 – 0900	Registration
0900– 0930	Part 1 Strategic issues for cross border investment into Vietnam 1. Management and control of business 2. Effective tax planning and administration 3. Foreign exchange risk management 4. Financing, working capital and treasury management 5. Profit repatriation – avoiding profit trap and unexpected tax leakages
0930 – 1030	Part 2 International Tax Planning and Vietnam Tax 1. Vietnam taxation – important pointers 2. Doubly taxed? Understanding Vietnamese tax laws and articles in Double Tax Agreements a. The concept of tax residence b. Permanent Establishment and Business Profit c. Withholding Tax on profit repatriation d. Capital Gains Tax
1030 – 1045	Coffee break
1045 – 1300	Part 2 International Tax Planning and Vietnam Tax (Cont) 3. Special issues: - o Vietnam's Foreign Contractors' Withholding Tax - o Official tax invoice system, contracts and remittances 4. Banking and treasury management - important aspects of tax planning 5. Avoiding profit-trap in Vietnam due to tax issues 6. Practical challenges in applying Double Tax Agreement in Vietnam
1300 - 1400	Lunch
1400 – 1445	Part 2 International Tax Planning and Vietnam Tax (Cont) 7. Singapore and Hong Kong companies for investment holding, international trading, intellectual property protection and treasury functions

1445 - 1530	Part 3 Handling Tax Audit and Investigation in Vietnam 1. The process of tax audit and investigation a. How tax audit is initiated b. How tax audit is conducted c. Tax officers & reporting structure 2. What to look out for: a. Tax compliance status b. Contracts, invoices and supporting documents c. Inventory records d. Payment to foreign suppliers - withholding tax 3. Preparing for Tax Audit - Best Practices
1530 – 1545	Coffee break
1545 – 1700	Part 4 Tax Planning for Expatriates 1. Taxing expatriates in Vietnam 2. Exemption / relief under Double Tax Agreement? The law and practice 3. Work Permits, Residence Pass and Tax Status 4. Structuring tax efficient employment package 5. How to avoid double tax – practical planning tips and case studies